

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 203757
ORIGIN EB-08

INFO OCT-01 EUR-12 ISO-00 SS-15 TRSE-00 ABF-01 OMB-01
AID-05 CEA-01 CIAE-00 COME-00 EA-10 FRB-03 INR-07
IO-13 NEA-10 NSAE-00 USIA-06 OPIC-03 SP-02 LAB-04
SIL-01 AGRE-00 SIG-01 MMO-01 H-01 L-03 XMB-02
PRS-01 PA-01 /113 R

DRAFTED BY EB/IFD/OMA:TAFORBORD
APPROVED BY E:RNCOOPER
EUR:DVINE
EB:PHBOEKER
TREASURY:ASOLOMON
TREASURY:TLEDDY
TREASURY:FWIDMAN
-----063110 260228Z /70
P 252234Z AUG 77
FM SECSTATE WASHDC
TO ALL OECD CAPITALS PRIORITY

LIMITED OFFICIAL USE STATE 203757

E.O. 11652: N/A

TAGS: EFIN, OECD

SUBJECT: U.S. POLICY ON OECD FINANCIAL SUPPORT FUND

REF: (A) HAGUE 3955, NOTAL

1. SEPTTEL INFORMED EMBASSIES THAT U.S. EXPECTS TO SUBMIT TO CONGRESS IN SEPTEMBER LEGISLATION AUTHORIZING U.S. PARTICIPATION IN THE FINANCING ARRANGEMENTS FOR THE IMF SUPPLEMENTARY FINANCING FACILITY. SENATOR STEVENSON'S SUBCOMMITTEE ON INTERNATIONAL FINANCE OF THE SENATE BANKING COMMITTEE WILL HOLD HEARINGS ON AUGUST 29 ON THE WORLD DEBT
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 203757

AND BALANCE OF PAYMENTS SITUATION. THE SUPPLEMENTARY FINANCING FACILITY WILL BE DISCUSSED AT THIS HEARING AND QUESTIONS MAY ALSO BE ASKED ABOUT THE OECD FINANCIAL SUPPORT FUND.

2. IN ORDER TO ENSURE THAT OECD GOVERNMENTS ARE ADVISED OF U.S. POLICY ON THE SUPPORT FUND BEFORE THEY LEARN OF IT FROM

PRESS REPORTS OF THE AUGUST 29 HEARINGS, MISSIONS SHOULD INFORM HOST GOVERNMENTS, IN MANNER THEY DEEM APPROPRIATE, THAT IF ADMINISTRATION WITNESSES ARE ASKED FOR A U.S. POSITION ON THE FINANCIAL SUPPORT FUND THEY WOULD RESPOND AS FOLLOWS: IMPLEMENTATION OF THE WITTEVEEN FACILITY IN THE AMOUNTS PROPOSED SHOULD ASSURE THAT ADEQUATE OFFICIAL BALANCE OF PAYMENTS FINANCING IS AVAILABLE TO MEET

PROSPECTIVE NEEDS AND PROVIDE CONFIDENCE IN THE INTERNATIONAL MONETARY SYSTEM. ON THE EXPECTATION THAT THE WITTEVEEN FACILITY WILL BE PUT IN PLACE, THE ADMINISTRATION DOES NOT INTEND TO SEEK RATIFICATION OF THE OECD FINANCIAL SUPPORT FUND. CHRISTOPHER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, ECONOMIC ASSISTANCE, INTERNATIONAL ORGANIZATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 25-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE203757
Document Source: CORE
Document Unique ID: 00
Drafter: TAFORBORD
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770308-0591
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770822/aaaaarxp.tel
Line Count: 75
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 338ce852-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 12-Apr-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1481443
Secure: OPEN
Status: NATIVE
Subject: U.S. POLICY ON OECD FINANCIAL SUPPORT FUND
TAGS: EFIN, PORG, US, OECD, FINANCIAL SUPPORT FUND
To: OECD POSTS
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/338ce852-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009